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Approach to management

Management systems as well as enterprise risk management are integral and mutually complementary elements of the business. At the LOTOS Group, it is our strong opinion that strategic business objectives cannot be met without efficient organization, good understanding of risks inherent in the business and productive processes supported by effective management systems. In 2014, our efforts to improve management systems won recognition from the Judging Panel of the Polish Quality Award. (See more <<http://raportroczny.lotos.pl/en/the-organization-and-its-report/awards-and-distinctions#nagroda-stasiewicz>>)

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Risk and opportunities

At the LOTOS Group, we identify a range of diverse risks, which may affect all areas of our business. The key risks in terms of their impact on our operations are the financial risks as well as risks affecting the exploration and production area. In the analysis of the risks, we also factor in issues related to sustainable development.

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