

Auditing and reviews

TRANSLATION ONLY



Limited assurance report

To the Management Board of LOTOS Group S.A.

Subject matter and criteria

We have been engaged by the Management Board of LOTOS Group S.A. ("the Company") in accordance with our agreement dated 4 February 2013 (the "Agreement") to perform a limited assurance engagement on correctness of selected non-financial data marked with a check symbol ☑, presented in the "LOTOS Group S.A. 2014 Integrated Annual Report – Economy, Society, Environment – Cooperation Inspires Change" ("2014 Integrated Report") prepared for the period of 1 January to 31 December 2014.

The Company's management prepared 2014 Integrated Report ensuring its adherence to the Sustainability Reporting Guidelines of the Global Reporting Initiative version 3.1 and Oil & Gas Sector Supplement (together the "GRI G3.1 criteria, "reporting criteria").

Management's Responsibility

The Company's Management is responsible for the preparation of the 2014 Integrated Report in accordance with the GRI G3.1 criteria.

The responsibility of the Company's Management includes the selection and application of appropriate methods to prepare the non-financial data and the design, implementation and maintenance of systems and processes which ensure the adherence to the GRI G3.1 criteria relevant for the preparation of the non-financial data using assumptions and estimates which are reasonable in the circumstances.

Our Responsibility

Our responsibility is to express a limited assurance conclusion as to the correctness of selected indicators marked with a check symbol ☑ and presented in 2014 Integrated Report. We chose performed procedures based on our judgment and take under consideration our assessment of the risk of material misstatement of the selected indicators.

We conducted our work in accordance with International Standard on Assurance Engagements 3000 "Assurance engagements other than audits or reviews of historical financial information" („ISAE 3000").

PricewaterhouseCoopers Sp. z o.o.,
Al. Armii Ludowej 14, 00-638 Warszawa, Poland
T: +48 (22) 523 4000, F: +48 (22) 523 4040, www.pwc.com

PricewaterhouseCoopers Sp. z o.o. is entered into the National Court Register maintained by the District Court for the Capital City of Warsaw, under KRS number 000044666, NIP 526 021-02-28. The share capital is PLN 10,363,900. The seat of the Company is in Warsaw at Al. Armii Ludowej 14.



Summary of work performed

Our limited assurance procedures included:

- Interviews with management and persons responsible for the reporting of the non-financial data,
- Analytical procedures for the selected non-financial data marked with a check symbol ☑,
- Obtaining sample evidence for the selected indicators marked with the check symbol ☑. Sample analyzed documents included invoices, reports from external service providers, and internal reports including reports from the Company's IT-systems.

In a limited assurance engagement the evidence-gathering procedures are more limited than in a reasonable assurance engagement, and therefore less assurance is obtained than in a reasonable assurance engagement.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion

Based on performed procedures, nothing has come to our attention that causes us to believe that the selected indicators marked with the check symbol ☑ as presented in the 2014 Integrated Report have not been prepared, in all material respects, in accordance with the GRI G3.1 criteria.

Limitation of use and distribution

Our limited assurance report prepared by PricewaterhouseCoopers Sp. z o.o. („PwC”) for LOTOS Group S.A. in respect of the Agreement is directed to sole use of the LOTOS Group S.A. Management Board. It should not be used to other purposes.

PwC does not take any responsibility in respect of this report (contractual, tort (including that for negligence) or any other) in respect of any parties other than LOTOS Group S.A. Respectively, regardless of the form of the actions, whether in contract, tort or other, within the capacity allowed by the law, PwC does not take any responsibility, and any consequences coming out of the report for any person (excluding the Company, based on rules described above) or for any other decision taken based on this report.

The 2014 Integrated Report should be read together with the Sustainability Reporting Guidelines of the GRI G3.1.

TRANSLATION ONLY

PricewaterhouseCoopers Sp. z o.o.
Warsaw 8 June 2015