

## Consolidated statement of changes in equity

### Consolidated statement of changes in equity for 2014

PLN '000	Note	Share capital	Share premium	Cash flow hedging reserve	Retained earnings	Exchange differences on translating foreign operations	Equity attributable to owners of the Parent	Non-controlling interests	Total equity
<b>Jan 1 2014</b>		<b>129,873</b>	<b>1,311,348</b>	<b>61,019</b>	<b>7,666,833</b>	<b>20,234</b>	<b>9,189,307</b>	<b>289</b>	<b>9,189,596</b>
<i>Net loss</i>		-	-	-	(1,466,326)	-	(1,466,326)	(46)	(1,466,372)
<i>Other comprehensive income/(loss), net</i>		-	-	(473,554)	(7,317)	45,101	(435,770)	5	(435,765)
<b>Total comprehensive income/(loss)</b>		-	-	(473,554)	(1,473,643)	45,101	(1,902,096)	(41)	(1,902,137)
<i>Issue of shares</i>	2; 21	55,000	-	-	-	-	55,000	-	55,000
<i>Share premium</i>	22	-	940,500	-	-	-	940,500	-	940,500
<i>Issue cost</i>	22	-	(22,222)	-	-	-	(22,222)	-	(22,222)
<i>Purchase of non-controlling interests</i>	2	-	-	-	(2,179)	-	(2,179)	(83)	(2,262)
<i>Other changes in interest in subsidiaries not resulting in loss of control</i>	26	-	-	-	(10)	-	(10)	10	-
<i>Other</i>		-	-	-	(12)	-	(12)	-	(12)
<b>Dec 31 2014</b>		<b>184,873</b>	<b>2,229,626</b>	<b>(412,535)</b>	<b>6,190,989</b>	<b>65,335</b>	<b>8,258,288</b>	<b>175</b>	<b>8,258,463</b>
<b>Jan 1 2013 (restated)</b>		<b>129,873</b>	<b>1,311,348</b>	<b>(36,801)</b>	<b>7,627,427</b>	<b>33,878</b>	<b>9,065,725</b>	<b>699</b>	<b>9,066,424</b>
<i>Net profit</i>		-	-	-	39,415	-	39,415	13	39,428
<i>Other comprehensive income/(loss), net</i>		-	-	97,820	(152)	(13,644)	84,024	(2)	84,022
<b>Total comprehensive income/(loss)</b>		-	-	97,820	39,263	(13,644)	123,439	11	123,450
<i>Squeeze-out in LOTOS Petrobaltic S.A. from non-controlling shareholders</i>		-	-	-	143	-	143	(421)	(278)
<b>Dec 31 2013</b>		<b>129,873</b>	<b>1,311,348</b>	<b>61,019</b>	<b>7,666,833</b>	<b>20,234</b>	<b>9,189,307</b>	<b>289</b>	<b>9,189,596</b>

The Notes to the consolidated financial statements are an integral part of the statements.  
(This is a translation of a document originally issued in Polish)