

## Debt ratios

		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
		2009	2010	2011	2012	2013	2014
<b>Debt ratio</b>							
Total liabilities	PLN m	8,369.8	10,213.9	12,614.2	10,938.6	11,095.2	<b>10,688.7</b>
Total assets	PLN m	15,216.0	17,727.4	20,396.6	20,005.0	20,284.8	<b>18,947.3</b>
Debt ratio	%	55.01	57.62	61.84	54.68	54.70	<b>56.41</b>
<b>Debt to equity</b>							
Total liabilities	PLN m	8,369.8	10,213.9	12,614.2	10,938.6	11,095.2	<b>10,688.7</b>
Stockholders' equity	PLN m	6,846.2	7,513.5	7,782.4	9,066.4	9,189.6	<b>8,258.5</b>
Debt to equity	%	122.25	135.94	162.09	120.65	120.74	<b>129.43</b>

**Debt ratio** - total liabilities to total assets (as at the end of the period)

**Debt to equity ratio** - total liabilities to equity (as at the end of the period)

