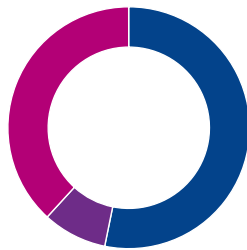


## Shareholding structure

The share capital of Grupa LOTOS did not change relative to 2013 and comprised 129,873,362 fully paid-up ordinary shares with a par value of PLN 1 per share. Each share confers the right to one vote at the General Meeting (GM) and carries the right to dividend.

On April 29th 2013, the Company was notified that, as a result of acquisition of Grupa LOTOS shares in transactions on the Warsaw Stock Exchange settled on April 24th 2013, the open-end pension fund ING Otworthy Fundusz Emerytalny increased its shareholding in the Company so that it exceeded the threshold of 5% of the total voting rights at the Company's General Meeting. ING OFE announced that as at December 31st 2014 it held 8.57% of total voting rights at the Company's General Meeting.

Shareholding structure of Grupa LOTOS as at the end of 2014

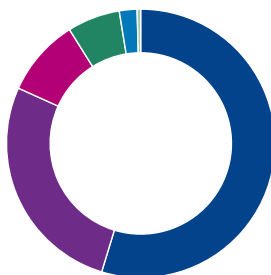


■ State Treasury ■ ING OFE\* ■ Other shareholders

\*Based on the investment funds' annual asset structures as at December 31st 2014 (Polish Press Agency).

On January 9th 2015, the District Court for Gdańsk-Północ in Gdańsk, 7th Commercial Division of the National Court Register, registered an increase in the share capital of Grupa LOTOS from PLN 129,873,362 to PLN 184,873,362, effected through the issue of 55,000,000 Series D ordinary bearer shares with a par value of PLN 1 per share pursuant to Resolution No. 2 of the Extraordinary General Meeting of September 8th 2014 on increasing the Company's share capital by way of issue of new shares, public offering of new shares, setting the record date for determining the pre-emptive rights to new shares for November 18th 2014, conversion into book-entry form and seeking admission of pre-emptive rights, allotment certificates and new shares to trading on the regulated market of the Warsaw Stock Exchange, amending the Company's Articles of Association and authorising the Supervisory Board to prepare a consolidated text of the Company's Articles of Association.

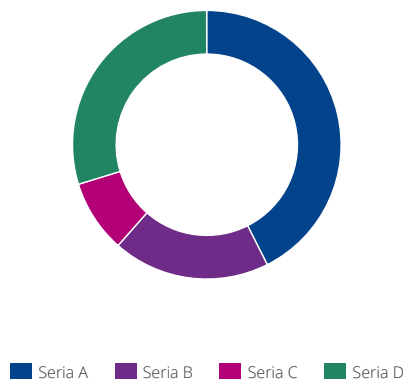
Geographical distribution of non-controlling interests



■ Polska ■ North America ■ Rest of Europe ■ UK and Ireland ■ Asia ■ Australia and New Zealand

At present, the share capital of Grupa LOTOS comprises 184,873,362 fully paid-up ordinary shares with a par value of PLN 1 per share. Each share carries the right to one vote at the General Meeting of Shareholders and the right to dividend.

## Grupa LOTOS share capital structure by series



In 2013-2014 and until the date of this Report, the State Treasury held ordinary bearer shares in Grupa LOTOS representing 53.19% of its share capital and the same proportion of voting rights at its General Meeting. As at December 31st 2014, ING OFE held 8.6% of Grupa LOTOS share capital. In 2014, the remaining 38.21% of the share capital was free float.

### Shareholders holding 5% or more of total voting rights at the Annual General Meeting as at June 30th 2014

Entity	Number of Grupa LOTOS shares	% of total voting rights at GM	% of share capital held
State Treasury	69,076,392	79.06	53.19
ING OFE	8,000,000	9.16	6.16

One share in Grupa LOTOS confers the right to one vote at its GM. However, pursuant to the Company's Articles of Association, the voting rights of Company shareholders are limited so that none of them can exercise more than 10% of total voting rights at the Company as at the date of the General Meeting, with the proviso that for the purpose of determining the obligations of buyers of major holdings of shares provided for in the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies of July 29th 2005 and the Act on Insurance Activity of May 22nd 2003, such limitation of voting rights is deemed non-existent.

### RELATED CONTENT:

#### Letter from the Chairman of the Supervisory Board

In 2014, the most important project of key significance to the Company's further development was its Secondary Public Offering (SPO), which turned out to be a spectacular success. The State Treasury, Grupa LOTOS' majority shareholder, subscribed for all new shares it was entitled to, as did other shareholders.

Go to the page » <http://raportroczny.lotos.pl/en/the-organization-and-its-report/letter-from-the-chairman-of-the-supervisory-board>

#### Stock exchange

In 2014, Grupa LOTOS issued 55,000,000 Series D ordinary bearer shares in a public offering. The issue price of offered shares was set at PLN 18.10 per share. The issue proceeds will be applied towards co-financing of the EFRA Project, i.e. construction of a delayed coking unit at the Gdańsk refinery, and towards the development of our gas fields in the Baltic Sea.

Go to the page » <http://raportroczny.lotos.pl/en/results-and-prospects/segment-performance/stock-exchange>