

The Supervisory Board

Powers of the Supervisory Board

Pursuant to the 'Code of Best Practice for WSE Listed Companies', members of the Supervisory Board should possess appropriate expertise and experience, and should perform their duties to a professional standard of care.

Go to the page »

<http://raportroczny.lotos.pl/en/ethics-and-corporate-governance/supervisory-board/powers>

Composition of the Supervisory Board

The State Treasury is entitled to directly appoint and remove one member of the Grupa LOTOS Supervisory Board as long as it remains a shareholder in the Company.

Go to the page »

<http://raportroczny.lotos.pl/en/ethics-and-corporate-governance/supervisory-board/composition-of-the-supervisory-board>

Standing committees of the Supervisory Board

Standing committees of the Supervisory Board of Grupa LOTOS include the Audit Committee, Strategy and Development Committee, and Organization and Management Committee.

Go to the page »

<http://raportroczny.lotos.pl/en/ethics-and-corporate-governance/supervisory-board/standing-committees-of-the-supervisory-board>

Remuneration of the Supervisory Board

In 2014, members of the Supervisory Board were entitled to receive monthly remuneration calculated on the basis of the average monthly salary in the non-financial corporate sector in the fourth quarter of 2009.

Go to the page »

<http://raportroczny.lotos.pl/en/ethics-and-corporate-governance/supervisory-board/remuneration>

Independence status of the Supervisory Board

Independent members of the Supervisory Board are persons who are not linked in any way to the shareholders, the Company or its employees, as such relations could potentially result in a conflict of interests.

Go to the page »

<http://raportroczny.lotos.pl/en/ethics-and-corporate-governance/supervisory-board/independence-status>

Avoidance of conflicts of interest

Grupa LOTOS is not aware of any conflicts of interest that arose or could have arisen in 2014, which the member concerned should have notified the Supervisory Board about.

Go to the page »

<http://raportroczny.lotos.pl/en/ethics-and-corporate-governance/supervisory-board/avoidance-of-conflicts-of-interest>

Commitment to sustainable development

The committees of the Supervisory Board, viewing sustainability as an essential process for the Company and appreciating the importance of a responsible approach to business, brought matters related to sustainable development under discussion while performing their duties in 2014.

Go to the page »

<http://raportroczny.lotos.pl/en/ethics-and-corporate-governance/supervisory-board/commitment-to-sustainable-development>